



TO: Mayor and City Council

FROM: Leslie Browder, Chief Financial Officer

DATE: December 20, 2007

SUBJECT: Additional Information - Donations for Town Lake Park

We recently sent you a memorandum providing an update on the Town Lake Park project and related funding. We noted in that memorandum that there have been no private donations associated with the project to date. Mr. Larry Akers contacted me this week to let me know that there have been cash and in-kind donations received over the course of the park's development. When we researched the history of the project to update you on the funding, we did not note that these donations had been made and would like to provide this additional information to you. We will forward a copy of this memorandum to Mr. Akers as well.

A donation of earthwork was made in October 2005 by Ranger Excavating, with the value of the work estimated at more than \$500,000.

Materials, equipment, and services estimated at approximately \$75,000 were contributed to move a large oak tree to a site northwest of the Palmer Events Center. In addition, the Long Center also relocated several oak trees from their construction area to the park.

A cash donation of \$20,000 was made by Susan Toomey Frost through Friends of the Parks to plant pecan trees in the park.

Park benches have also been donated to the park. To date, 36 benches have been installed by the Parks and Recreation Department, supported by a donation of \$2,000 each.

Leslie Browder
Chief Financial Officer

xc: Toby Hammett Futrell, City Manager
Bert Lumbreras, Assistant City Manager
Stuart Strong, Acting Director, Parks & Recreation
Greg Canally, Budget Officer